



Republic of the Philippines
Professional Regulation Commission
Manila

MEMORANDUM CIRCULAR
Series of 2017

TO : ALL DIRECTORS OF REGIONAL OFFICES
PHILIPPINE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
(PICPA)

FROM : HON. GERARD B. SANVICTORES
Gerard B. Sanvictores
Member, Professional Regulatory Board of Accountancy
Chairman, CPD Council of Accountancy

SUBJECT : CLARIFICATION ON THE INCREASE IN THE REQUIRED
CONTINUING PROFESSIONAL (CPD) UNITS FOR YEAR 2017

DATE : January 26, 2017

This is to clarify the required number of CPD units pursuant to Resolution No. 358, series of 2016, entitled "Increasing the Required CPD Units from sixty (60) to one hundred twenty (120) Credit Units within a Compliance Period of Three (3) Years for all Certified Public Accountants (CPAs) and changing the Thematic Areas to Competence Areas," which provides the schedule of required CPD Credit Units within a compliance period under Section 3 thereof.

Please be informed that for the period of January 22, 2017 – June 30, 2017, only the minimum of sixty (60) CPD Credit Units is required for the various accreditations in the practice of accountancy. After which the minimum requirement of eighty (80) CPD Credit Units shall commence on July 1, 2017 – December 31, 2017 for the renewal of Professional Identification Cards (PICs) of Certified Public Accountants and said accreditations.

For compliance,

CC: PRB OF ACCOUNTANCY

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LMH/jed